



FOR IMMEDIATE RELEASE
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TIM PORTER JOINS LOQBOX AS CHIEF RISK OFFICER

Adding further expertise to their senior team

Today, LOQBOX has announced the latest appointment to their senior team. Tim Porter joins LOQBOX as Chief Risk Officer. Tim will be responsible for all aspects of risk and compliance across the enterprise. He has been working alongside LOQBOX since they launched in 2017 as a consultant and now joins one of the UK's fastest growing Fintechs on a permanent basis.

Tim has over 30 years of experience in banking, finance and consultancy internationally at the Royal Bank of Scotland, Impact Plus and Standard Chartered Bank. Tim is a Fellow of the International Compliance Association and holds the ICA's professional postgraduate diploma in Governance, Risk & Compliance, and a diploma in Financial Crime Prevention. He joins after 4 years as an independent consultant working with PwC, HSBC, Acuris Risk Intelligence and other clients.

Gregor Mowat, Co-founder and Co-CEO of LOQBOX said: "We are delighted to have Tim join us at such an exciting time in LOQBOX's evolution. We are growing at pace and are extremely pleased to be adding talent to our senior team. Tim's broad and global experience will really help us to keep on the right path towards a successful future".

Tim Porter, CRO of LOQBOX commented: "After working alongside LOQBOX for several years as a consultant, I am thrilled to join this team. Having watched their journey with interest over the last couple of years, it is certainly a great time to join the company and to be able to work with an engaged and positive team through the next phase. This is a very exciting opportunity for me".

LOQBOX's mission is to end financial exclusion globally. This means giving everyone the chance to achieve their goals, most of which cost money. For many people, their goals are unachievable because they have not had an opportunity to build a positive financial profile, they don't have sufficient savings or they don't understand how to make the financial system work for them. LOQBOX is a multi award-winning business that has already enabled hundreds of thousands of people to build their credit score with the three main credit reference agencies and master their money while they save. It works best for people early in their financial life or for anyone trying to improve their relationship with money. When they have finished their journey, LOQBOX customers have a better credit score, a nest egg of savings and the ability to achieve their goals. Ultimately, LOQBOX helps everyone to get the things they want without money getting in the way.

For further information:

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Note to Editors:

LOQBOX is run by CEOs and Co-Founders Tom Eyre and Gregor Mowat. Tom has over a decade of experience in personal financial services. In 2012, when his little sister was refused credit to buy a sofa, frustration with the inflexibility of the credit-scoring system drove him to start creating solutions to help people build their credit history to access fairly priced credit. As a former partner with global audit and advisory firm KPMG, Gregor has seen first-hand how many people are excluded from accessing fairly priced credit either because they are young with little or no credit history, or because they have made past credit mistakes. Tom and Gregor co-founded LOQBOX after setting themselves a mission to find solutions to this problem that work for both the lenders and these financially excluded groups. Both Tom and Gregor are regularly involved in conversations with government and regulators. They have featured in national, trade and local press and provide expert comment on finance, credit and lending.

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